



**517,477** BUSINESSES

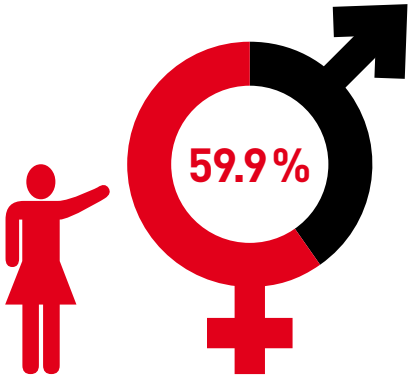
AND WHAT THEY ACHIEVE FOR AUSTRIA

# Businesses in Austria create growth and prosperity

**Successful business location** Businesses and entrepreneurs generate growth, innovation, employment and prosperity. They are crucial for the success of Austria as a business location.



**Female founders** six out of ten founders are female.

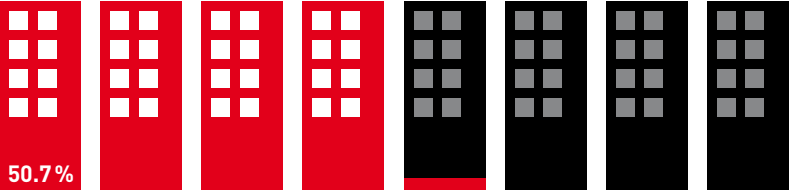


517,477 <sup>+2.2%</sup>  
as compared to 2016

**businesses** active in Austria in 2017

39,965

of them are **newly founded businesses**

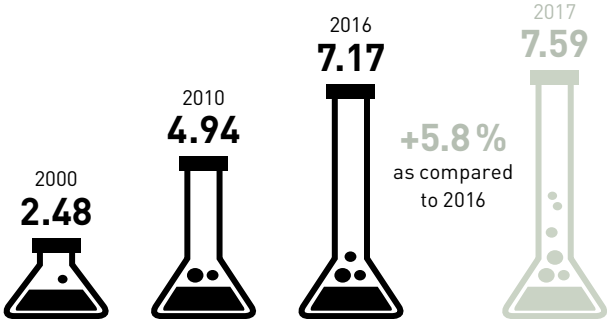


**Sustainable entrepreneurship**  
More than half of 2010 newly-founded businesses were still active in 2015. This figure puts Austria in the top segment of the EU.

# Shaping the future with investments in R&D and innovation

**Investments** generate economic growth and prosperity. In 2017, Austrian businesses invested almost 47 billion euros.

**Research, development and innovation** are crucial for Austria to compete internationally. Austrian businesses have increased R&D expenditure by over 5 billion euros since 2000.



# 216.2 bn Euro

+4.6% as compared to 2016

**Gross value added** (Value of all goods and services produced of the business economy, excluding intermediate consumption of other industries)

manufacturing, mining and quarrying	19.1%
education; human health and social work activities	12.3%
wholesale and retail trade	12.0%
real estate activities	10.4%

The four economic sectors\* contributing most to gross value added in 2017.

\* incl. sectors beyond the business economy

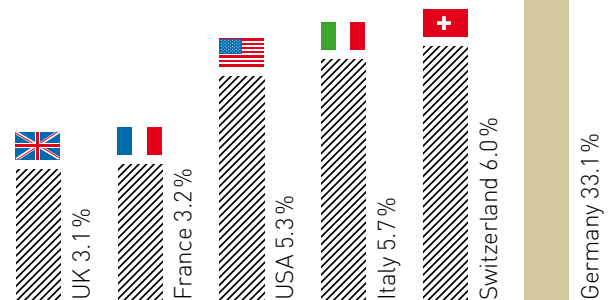
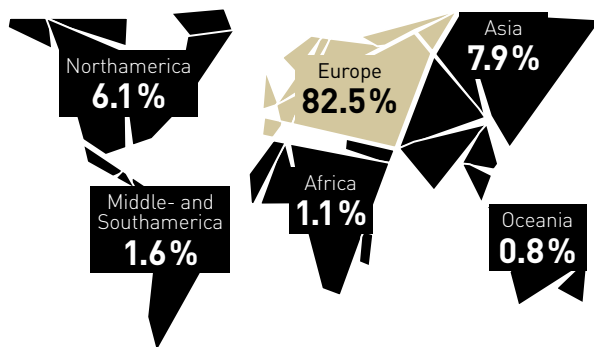
# Austria is everywhere: Austria as an exporting country

**Foreign trade** is one of the growth engines of Austria's economy. In 2017, 58,000 exporting businesses increased export of goods and services by more than 7 % compared to the previous year. Europe remains by far the most important trading region.

## Important trading partners

Almost 60 % of the exports are sold to these six countries.

More than 70 % of all exports are destined to the EU.



# 197.6 bn Euro

**+7.2%**  
as compared  
to 2016

**Exports of goods and services** in billion euros in 2017

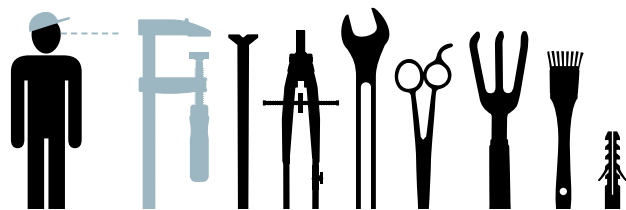
# AUT

**54%**

**Export share** amounts to more than half of the Austrian GDP in 2017.

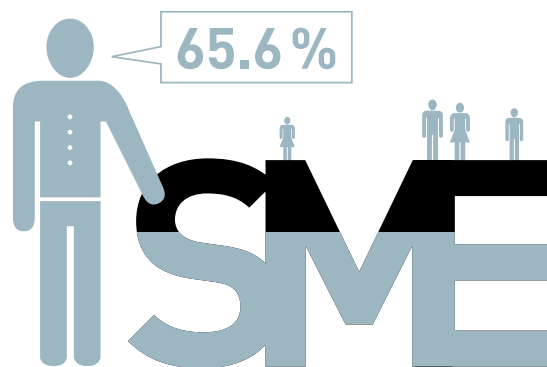
# Businesses sustain and create employment and jobs

**Young talents** The dual education system offers offers a competitive advantage to the Austrian economy, as apprentices are the entrepreneurs and the skilled personnel of the future.



**106,613 apprentices**  
**27,792 training enterprises**

**SMEs are the backbone** of the economy. Nearly two thirds of employment in Austria is provided by SMEs.



**2.62 m**

**employees** in the Austrian economy in 2017

**+4%**

**+98,000 employees** as compared to 2016

**120.9 bn** euros in wages and salaries were paid by Austrian businesses in return for the valuable work of their employees in 2017. This is the equivalent of about 33 % of the Austrian GDP.

**+3.5%**  
as compared  
to 2016

# The achievements of businesses in Austria

Entrepreneurship is the driving force of the economy.



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**SOURCES** "businesses active in Austria": member statistics of the Austrian Federal Economic Chamber including regionally multiple memberships, "female founders", "newly founded business": start-up statistics of the Austrian Federal Economic Chamber, "Gross value added", "Research and development", "Wages and salaries", "Investments": Statistik Austria, own calculations, Employees and apprentices: WKÖ employment and apprenticeship statistics, Exports: OeNB, Statistik Austria, WKÖ. If not otherwise indicated, all numbers relate to the year 2017.