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OESTERREICHISCHE NATIONALBANK  
EUROSYSTEM

# „Schwerpunkt Außenwirtschaft 2016/17“ FATS and FDI statistics

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## Overview (1)

### Foreign Direct Investment (FDI)

- No restrictions concerning economic activity (e.g. holdings)
- Focus on financial investments
  - Market value
  - Equity
  - Other capital

### Foreign Affiliates Statistics (FATS)

- Economic active, market-orientated units only
- Focus on real economy
  - Employment
  - Turnover
  - No. of entities

## Overview (2)

### Foreign Direct Investment (FDI)

- Minority (>10%)
- Fellow enterprises
- Indicators weighted
- Compiled by OeNB
- Main int. users: OECD, IMF

### Foreign Affiliates Statistics (FATS)

- Control (> 50%)
- Indicators unweighted
- Compiled by STAT.AT
- Main int. user: Eurostat

## Evolution

### FDI

- 1968** Inward stocks
- 1974** Outward stocks
- 1989** Regional breakdowns
- 1995** Transactions
- 1996** Industry breakdowns
- 2006** Direct reporting
- 2014** BD4/BPM6

### FATS

- 2002** Co-operation treaty between OeNB and STAT.AT, voluntary compilation of FATS by OeNB
- 2007** EU-regulation, Joint FATS-FDI survey
- 2018** FRIBS extension?

## FATS Compilation process

### Inward FATS

1. Identification of „entry points“ in Austria via joint FATS/FDI-survey by OeNB
2. Calculation of indirect controlled units in Austria by OeNB
3. Further compilation and dissemination by STAT.AT

### Outward FATS

1. All direct and indirect controlled units are identified via joint FATS/FDI-survey

## FATS-FDI transition table

| Type of relationship | Minority/<br>Majority | Employment (2014 data) |                       |
|----------------------|-----------------------|------------------------|-----------------------|
|                      |                       | weighted               | unweighted            |
| Direct               | Minority              | 31.680                 | 84.999                |
|                      | Majority              | 769.492                | 815.445               |
|                      | Total                 | <b>FDI</b> 801.172     | 900.444               |
| Indirect control     | Minority              | no data available      |                       |
|                      | Majority              | 223.166                | 242.077               |
|                      | Total                 | 223.166                | 242.077               |
| Total                | Minority              | 31.680                 | 84.999                |
|                      | Majority              | 992.658                | <b>FATS</b> 1.057.522 |
|                      | Total                 | 1.024.338              | 1.142.521             |

# Pass through analysis, mixed FATS/FDI methods

