„Schwerpunkt Außenwirtschaft 2018/19“
FDI – Current Developments

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Vienna University of Economics and Business

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Overview

- **Global** trends (UNCTAD World Investment Report 2019)
- **CESEE** developments (wiiw FDI Report)
- **Austrian** developments (OeNB survey data)
Global FDI Developments 2018 I

− Global FDI flows $1.3 trillion (-13%)
− Third consecutive year’s fall in FDI
− Special case: Repatriations of accumulated foreign earnings by United States multinational enterprises (MNEs)
− Flows to developed economies lowest since 2004
− Flows to developing countries remained stable
Global FDI Developments 2018 II

- Inflows to Europe halved
- Ireland, Switzerland and UK affected strongly by US-Repatriation of profits
- Inflows to US also negative
- Inflows to developing economies increased to 54% of Total (All-time-high)
- Asian developing countries dominate

FDI Inflows, top 10 host economies, 2017 and 2018

Source: UNCTAD World Investment Report 2019
FDI inflows in the main regions of CESEE

Source: Wiiw.
Austrian vs. Global FDI Flows

Source: OeNB, UNCTAD.
### Global vs. Austrian FDI Flows 2018

<table>
<thead>
<tr>
<th></th>
<th>Ø 2008-2017</th>
<th>2018</th>
<th>+/-</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Global</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(USD trillion) Inflows (=Outflows)</td>
<td>1.48</td>
<td>1.19</td>
<td>-19.5%</td>
</tr>
<tr>
<td><strong>Austrian</strong></td>
<td></td>
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<tr>
<td>(EUR billion) Inflows</td>
<td>3.6</td>
<td>6.5</td>
<td>+80.0%</td>
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<tr>
<td>Outflows</td>
<td>8.6</td>
<td>-0.6</td>
<td>Neg. flows</td>
</tr>
</tbody>
</table>
Inward FDI: Reconciliation Calculation

**EUR billion**

<table>
<thead>
<tr>
<th>Date</th>
<th>Stocks</th>
<th>Transactions</th>
<th>Price and FX-Rate Changes</th>
<th>Other Changes</th>
</tr>
</thead>
<tbody>
<tr>
<td>31.12.2016</td>
<td>130</td>
<td>150</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31.12.2017</td>
<td>160</td>
<td>170</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31.12.2018</td>
<td>180</td>
<td></td>
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</tr>
</tbody>
</table>

Source: OeNB.
Inward FDI Flows - Components

EUR billion

Source: OeNB.
Inward FDI Stocks - Regions

Source: OeNB.
Outward FDI: Reconciliation Calculation

EUR billion


Source: OeNB.
Outward FDI Flows - Components

**EUR billion**

Source: OeNB.
Outward FDI Stocks - Regions

Source: OeNB.
Return on Investment: Outward FDI vs. Inward FDI

Source: OeNB.
New UNCTAD-Website on Green FDI

SustainableFDI.org is a free online platform which brings together an array of resources on sustainable foreign direct investment (FDI).
Danke für Ihre Aufmerksamkeit
Thank you for your attention