

200 JAHRE  
*seit 1816*



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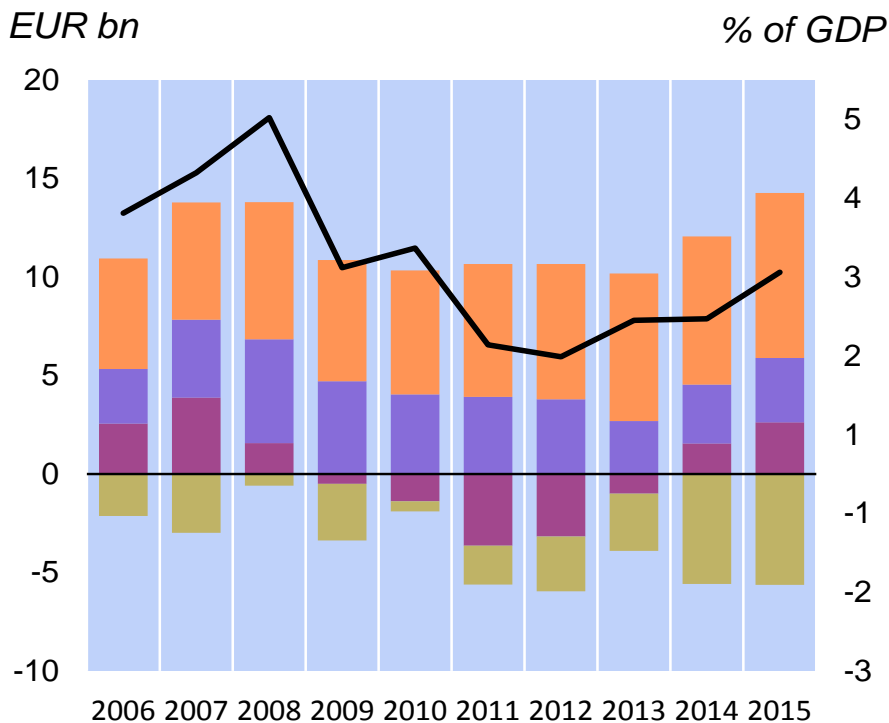
# „Schwerpunkt Außenwirtschaft 2015/16“ Trade in services

Vienna, June 14, 2016

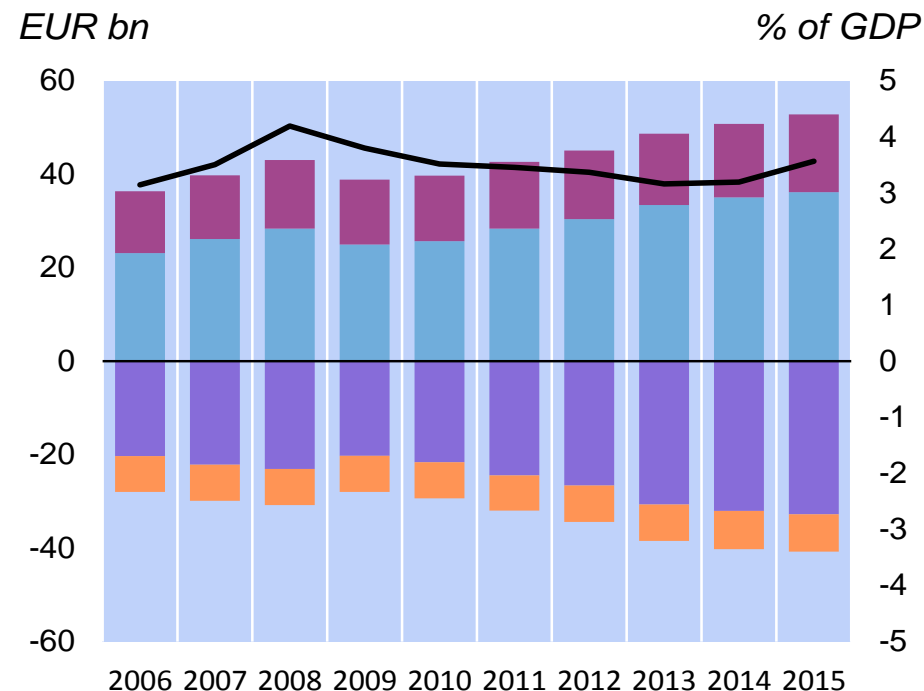
Patricia Walter (Rene Dell'mour)  
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## Austria's current account stays positive



## Besides business services, travel remained important anchor

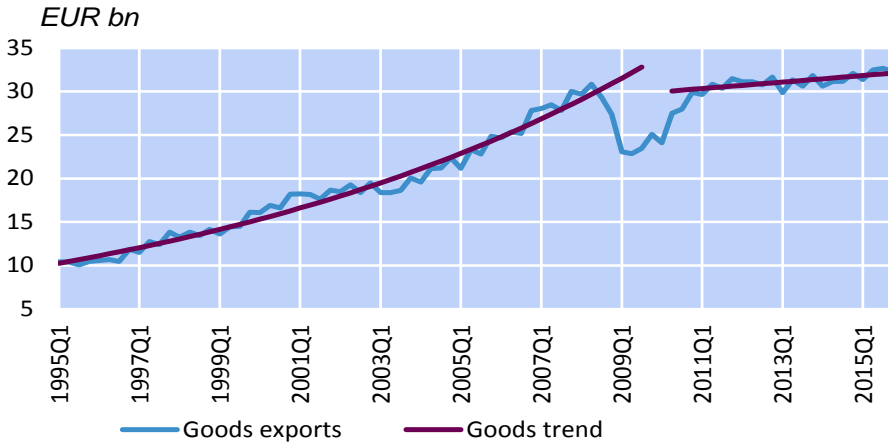


- Income and current transfers (left axis)
- Travel (left axis)
- Business services (left axis)
- Goods (left axis)
- Current account in % of GDP (right axis)

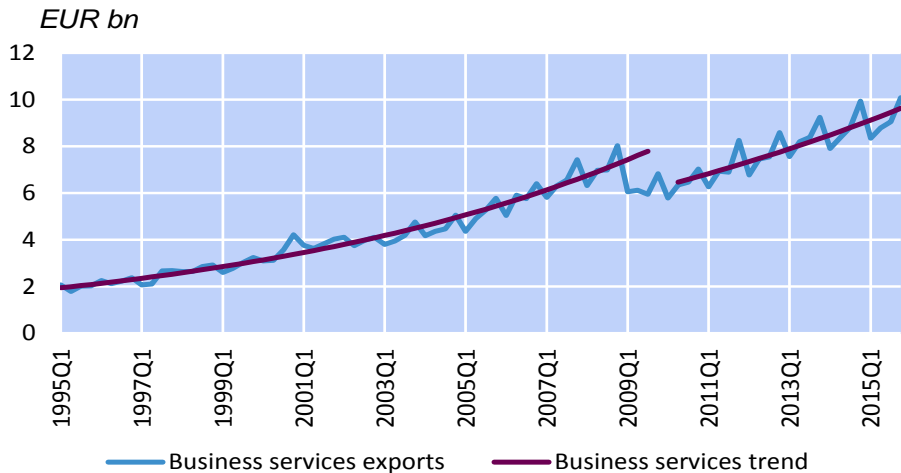
- Travel receipts (left axis)
- Receipts from business services (left axis)
- Travel expenditures (left axis)
- Expenditures for business services (left axis)
- Balance in % of GDP (right axis)

Sources: OeNB, Statistics Austria.

## Trend in goods exports only modest

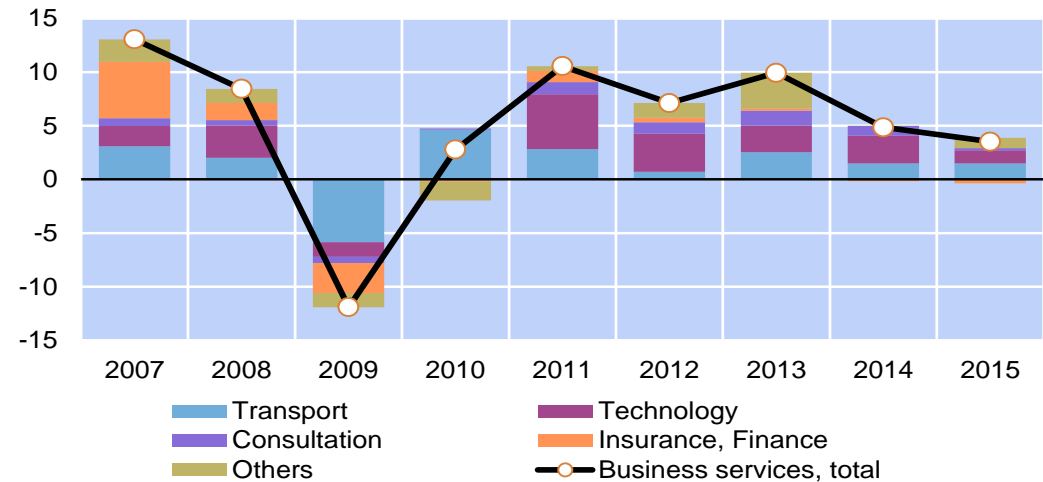


## Services trend remains robust



## Technological services lead the development

Growth rates in %, growth contribution in pp



## Services and (non-price) competitiveness

Growth rates in % (micro-data)

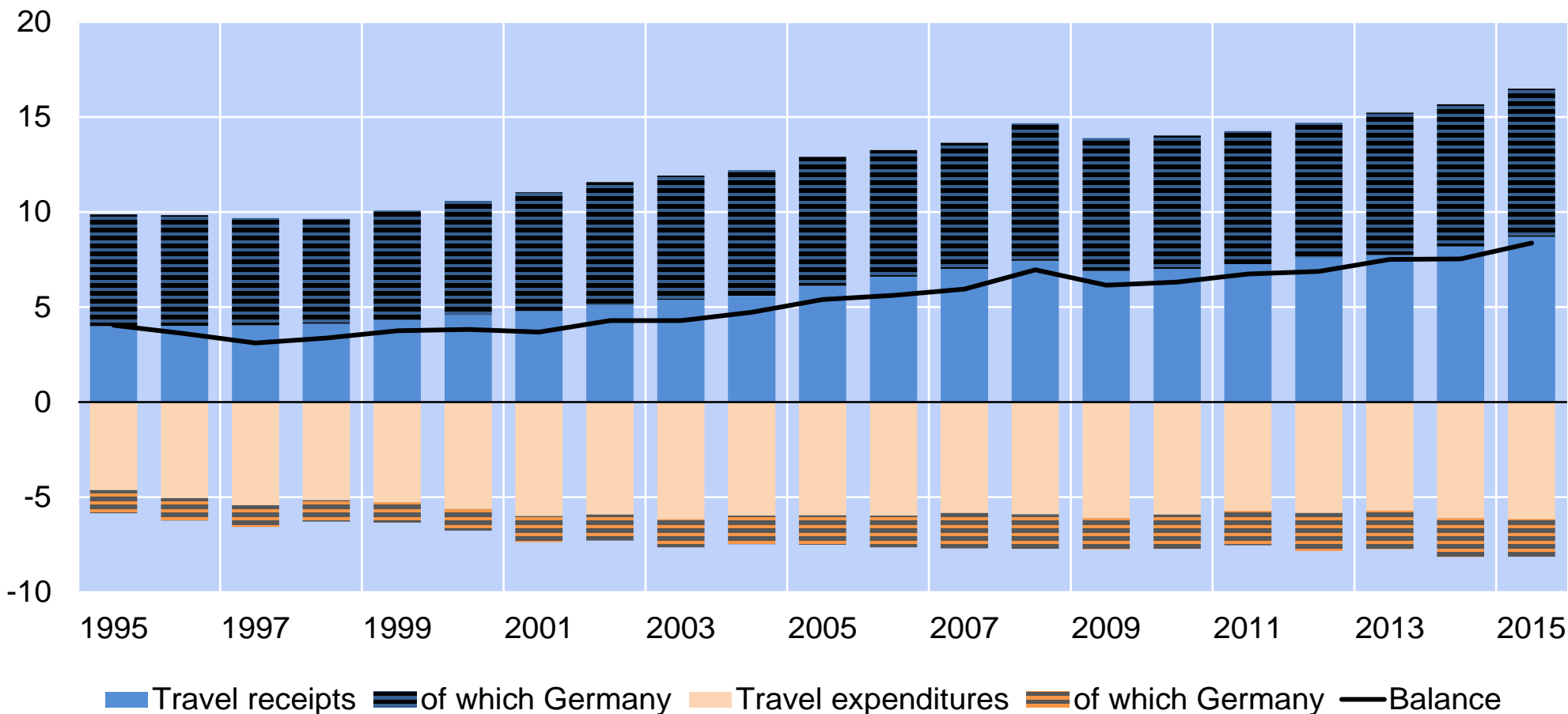


Sources: OeNB, Statistics Austria.

# Travel balance reaches all-time high

Germany and rest of the world

EUR bn



Sources: OeNB, Statistics Austria.



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