



OESTERREICHISCHE NATIONALBANK

EUROSYSTEM

Focus on External Trade 2018/2019

Current developments in the economy and in foreign trade –

How do Austrian services exports hold up in a deteriorating environment?

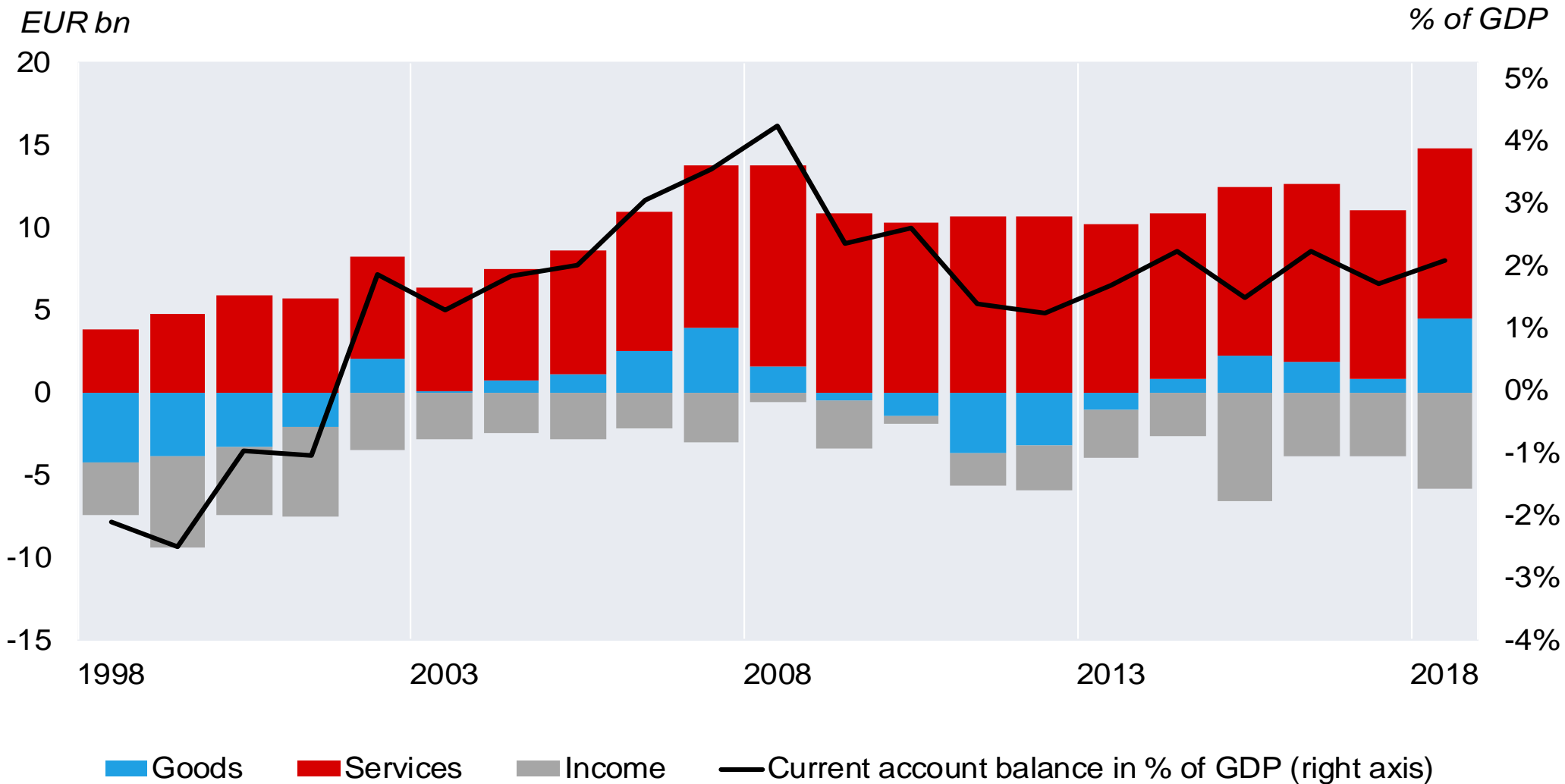
Patricia Walter, OeNB

Vienna, June 17th, 2019

www.oenb.at

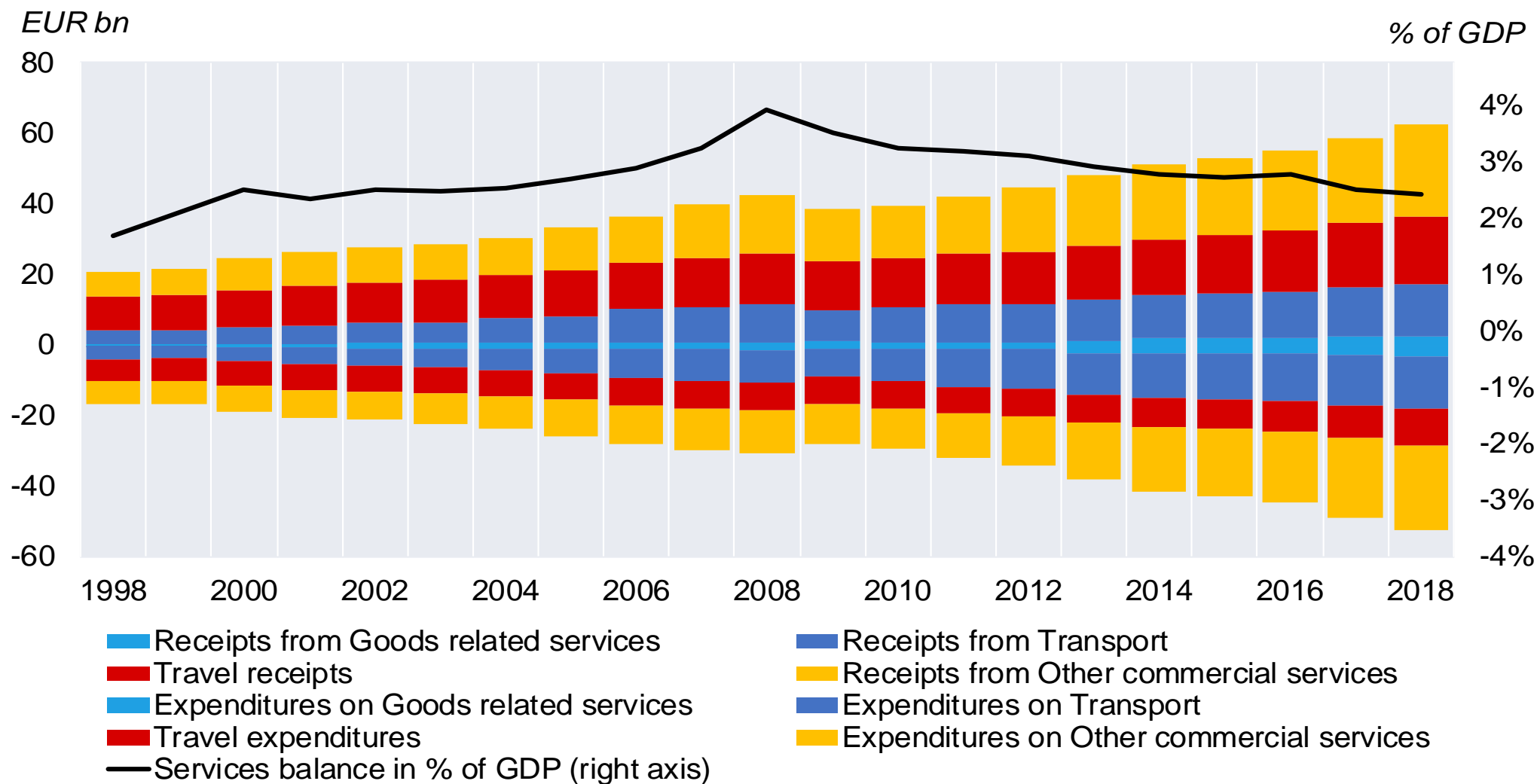


Trade in services - pillar of the Austrian Current account balance



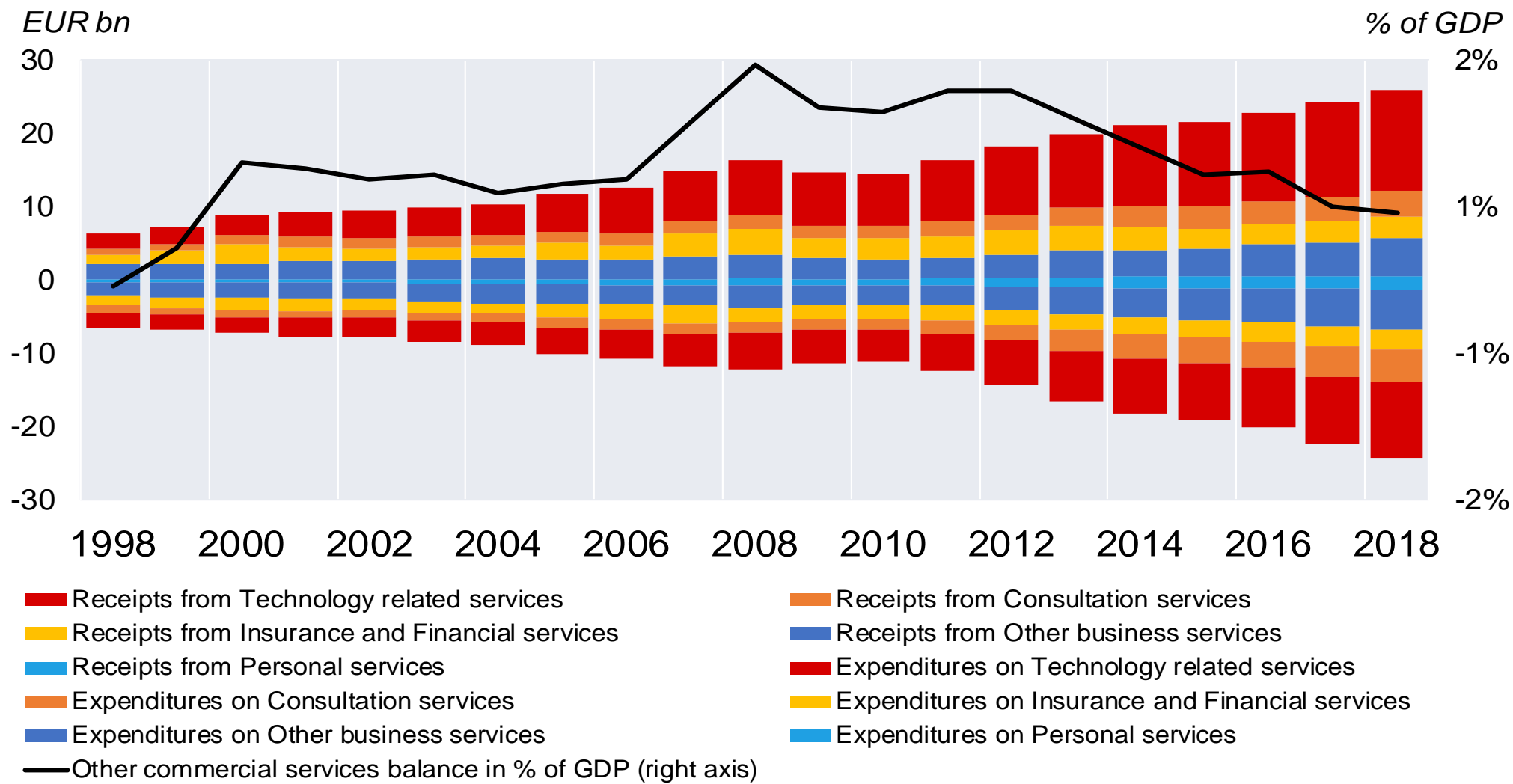
Sources: OeNB, Statistics Austria.

Travel loses leading role to Other commercial services



Sources: OeNB, Statistics Austria.

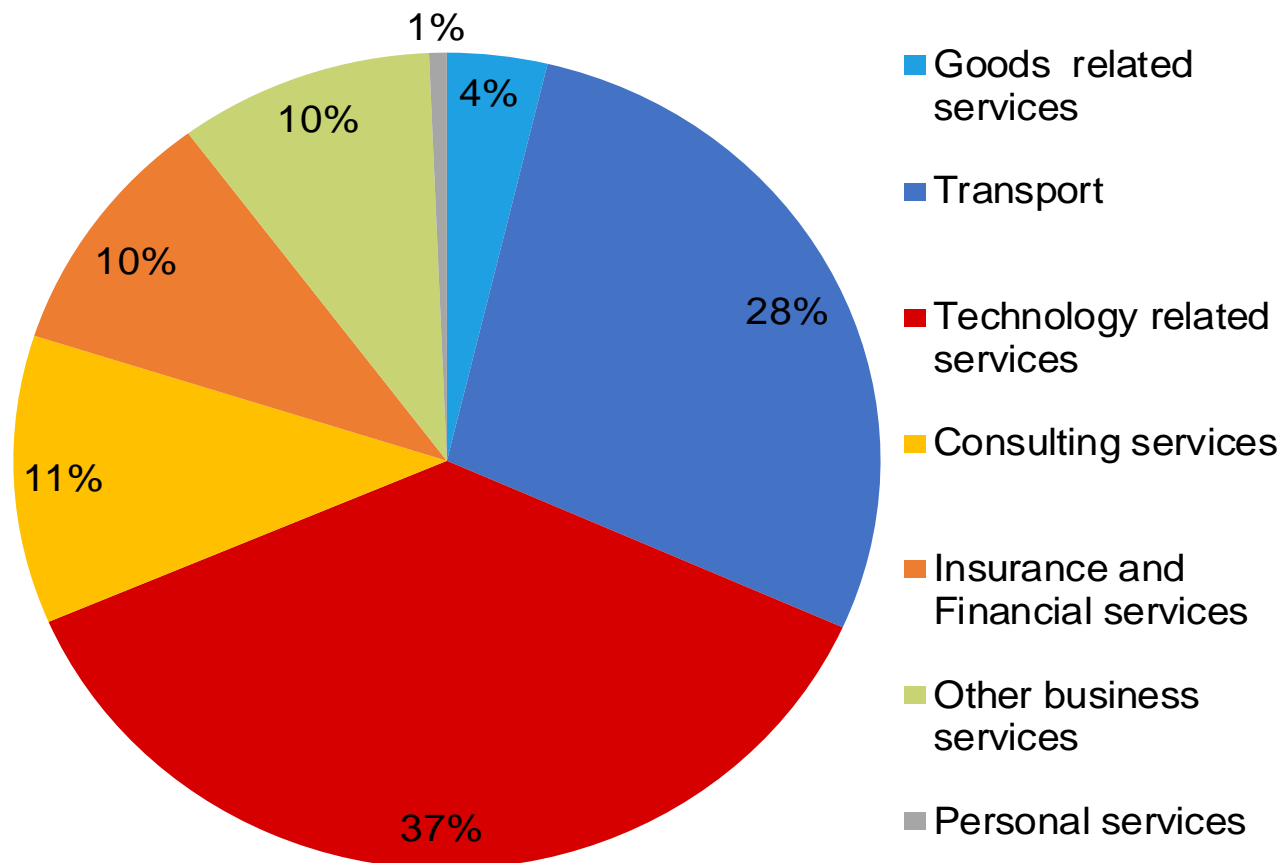
Technological know-how gains importance



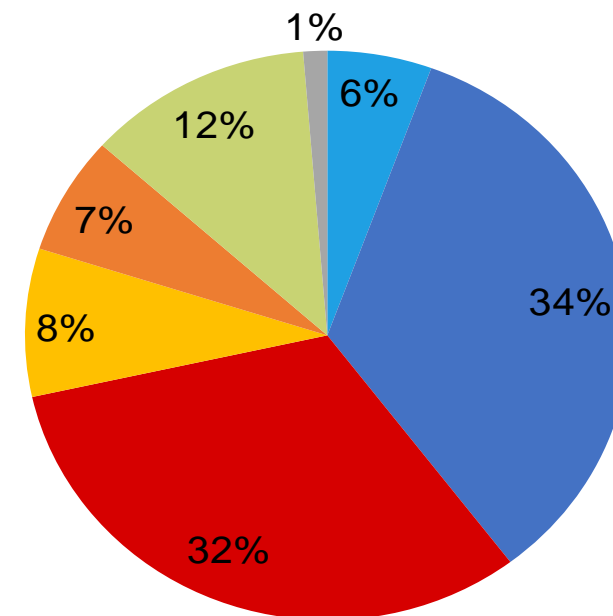
Sources: OeNB, Statistics Austria.

ad BREXIT: Knowledge intensive services dominate exports to the UK*

2018 exports to the UK: 1.9 EUR bn



2018 exports worldwide: 42.9 EUR



Sources: OeNB, Statistics Austria.
* except Travel.



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